Owner-Occupied Programs

1. **Citywide Mortgage**
   To rehabilitate owner-occupied properties up to Minimum Housing Code Standards and to provide assistance to low-income households within city limits.
   - Direct/Deferred Loans
   - $45,000 Maximum Assistance
   - Deferred or Direct Loans available
   - Deferred Loan reviewed every two (2) years

   The Owner-Occupied Loan shall be at an interest rates based on the total household income of the borrower:
   - Interest rates associated with deferred payment loans will be at 0% for the first two (2) years and may be subject to change based on the ability to pay
   - 0% if total household income is less than or equal to 50% of SMSA median income
   - 1% if total household income is above 50% and less than or equal to 65% of SMSA median income
   - 3% if total household income is above 65% and less than or equal to 80% of SMSA median income
   - 5% if total household income is above 80% and less than or equal to 100% of SMSA median income
   - 7% if total household income is above 100% and less than or equal to 125% of SMSA median income
   - 9% if total household income is above 125% and less than or equal to 150% of SMSA median income
   - Interest rates for households exceeding 150% of SMSA median income shall be based on a rate 1% lower than the prevailing market rate for a similar type loan and shall not drop below 9% or the interest rate established for persons with income greater than 125%

2. **Purchase Tandem Loan Program**
   Finances the acquisition and rehabilitation of existing housing by qualifying low/moderate income households to become homeowners.
   - Maximum Loan Limitation ($130,000)
   - Annual Rate Determination
   - Available Citywide

3. **Emergency Repair Loan**
   To remove housing conditions that constitutes an imminent threat to the health and/or safety of the occupants.
   - $6,500
   - Available Citywide
   - Income Limitations

4. **Handicap Loan**
   To remove architectural barriers to mobility.
   - $7,500 Maximum Assistance
   - 10-Year Maximum Term
   - 0% to Market Rate
   - Available Citywide
   - Income Limitations

5. **Hazard Reduction Loan**
   To reduce environmental hazards (asbestos and lead-based paint) in housing units.
   - Abatement and/or Reduction
   - Terms to be determined
   - Available Citywide

For more information contact:
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